## COMPLETE DAILY RECORD OF STOCK AND BOND TRANSACTIONS

## MELLON EXPRESSES **SATISFACTION OVER NATION'S PROGRESS**

Treasury Head Sees No Reason for Complaint, He Declares.

SMITH CO. TO BUILD

Plan Erection of Ten-Story Building to Facilitate Increasing Business.

At his regular conference with newspaper correspondents held yesterday afternoon, Secretary of the Treasury Mellon expressed himself as being well pleased with the strides business in general is makng towards normalcy.

Mr. Mellon called attention durthe disenssion to the present rate of sterling exchange contrasted with figures of a year ago, the absence of complaints from cotton regions, the present purchasing price of the dollar, etc., all of which, he

added, is firm proof that readjustment is well under way.
Furthermore, Mr. Mellon added,
he regarded the limitation of arms
conference as definitely constructive, and that he sees no reason for
complaint nor to disturb the progress which is being made.

F. H. Smith Plans.

Surther evidence of the growing popularity of the block bounded by H and I streets between Fourteenth and Fifteenth northwest as a business location, is found in yester-day's announcement by the F. H. Smith Company that they will erect

A new building on the site, \$15-\$17

Fifteenth street nrthwest.

Pending construction of their new quarters, they have leased the two new buildings at 1414 and 1415 I street northwest, and will move there early in January.

The site which the new building

The site which the new building will occupy is 50 feet by 140 feet deen containing 7,000 square feet. The new building will cover the eptire plot. It will be ten stories is height, of the most modern fire-proof steel frame construction and will be one of the finest office building. Weshington. The exterior will be one of the finest office buildings in Washington The exterior will be of massive limestone with granite base. The building will be equipped with high-speed electric elevators. The F. H. Smith Company will occupy the entire first and second floors of the building as their main offices. Their first floor will have a thirty-foot ceiling with mezzanine in rear. It will be fin-ished throughout in marble. The first floor will accommodate the in-vestment and other important of-fices of the company. Cages with ornamental metal fittings will be pro-vided for the cashiers. The upper fleors of the building are planned to ford exceptionally desirable office mace. Several prospective tenants have already spoken for office space in the building and most of the space not to be occupied by the F. F. Smith Company has been re-

The F. H. Smith Company was canned in 1873. The growth of its business has been steady and sound. business has been steady and sound.
It does a nation-wide first mortgage investment business. These new quarters are being built to accommidate their increasing business, which has outgrown the proportions of their present quarters. This new has building will be completed. e building will be completed ready for ocupancy about Octo-1 next, and at that time they 1 vacate their temporary location 1414-1416 I street northwest, takat 1414-1418 I street northwest, tak-tist pessession of their new build-tier on the site which they have oc-cupled for a number of years. The estimated cost of the project about \$1,100,000.

A. I. B. Announcement. resident W. J. Waller of the serican Institute of Banking calls ention to the fact that there is pogram for the elementary class tomight.

In keeping with the spirit of the rapidly approaching holiday season, the Federal National Bank has provided that institution with beauti-ful interior Christmast decorations. Much regret was expressed in banking circles here yesterday over he death of Callahan Keane as-Trust Company.

FOREIGN FONDS

Bertin 4s
Greater Berlin
Breinen 4½s
Coblens 4s
Cologne 4s
Dresden 4s
Dresden 4½e
Duesseldorf 4s
Frankforf 4s

French 5s French 5s French Premium 5s British Victory 4s...

Investment Service

H. W. DUBISKE & CO.

Offices in 80 Principal Cities of

the United States.

England, pound ...... 4.17

Canadia, dollar
Hongkong, local
Shamphai, tael
France, franc
Belgium, franc

Italy, lira
Germany, mark
Denmark, kroner
Norway, kroner
Sweden, kroner
Czecho-Słovakia, kroner
Grecce, drachma
Holland, guilder
Spain, peneta
Japan, ven
Austria, kronen
Polapd
Rumania

Draw only in U. S. dollars.

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Listed and Unlisted Stocks, Boods and
Securities of every description that are
Marketable. If you want to Buy you
Sell, call, write or phone M. Si2.

RIEMER & CO. Washington. D C.

Switzerland, franc ... Italy, lira

### MINE STRIKE ENDS: 5,000 WILL RETURN

WILKES-BARRE, Pa., Dec. 19 .-After one week of fdleness on an unauthorized strike, 5,000 miners of eight coilleries of the Lehigh Valley Coal Company will return to work Wednesday morning. Their strike was settled at 3 o'clock this afternoon after the general grievance committee representing all the miners had con-ferred with district union officials at

The strikers were told their grier-ances would be settled within a week from the time of reporting back to

## W. B. HIBBS COMPANY

Members New York Stock Exchange Boston Stock Exchange Philadelphia Stock Exchange Washington Stock Exchange New York Cotton Exchange Chicago Board of Trade New York Curb Market Association

Hibbs Building Washington, D. C.

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COMPLETE N. Y. STO	
(W. B. Hibbs & Co., Hibbs Blds.  Not  Stocks Open Righ Low. Close ches.	ble. Stocks Open Hay Low. Closs. clay
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00 Allied Chem Dye pt. 103½ 103½ 103½ 103½ 103½ 103½ 103½ 103½	100 Lee Rubber Tire. 29 49 29 4 + 9200 Lehigh Valley . 50 50 45 58 58 58 - 1
0) Amer Agricul Chem pf. 30% 59% 59% 50% 50% + % 100 Amer Beet Sugar pf. 37 56% 50% 50% -1% 100 Amer Bosch Magneto 36% 36% 35% 35% 35% 35% -1%	1800 Loew's Inc. 14 14 13% 13% —
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00 Consol Gas	1800 Standard Oil N Jerney. 187 187 183 1851 200 Standard Oil N Jer pf. 1131/2 1131/2 1131/2 1131/2 100 Steel Tube pf 83 83 83 200 Stewart Warner 241/2 241/2 241/2 241/2
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30 Jamel Tea Ce. 11% 11% 11% 11% 11% 11% 11% 11% 11% 11	200 Worth Pump M pf B. 69% 69% 69% 69% 700.5 Total sales, 694,300 shares, against 456,700 Saturday, 700.5 a week ago, 908,284 a year ago, and 941,175 two years ag
Name City Nouthern pf. 54 54 54 54	From January 1 to date, 164,927,800, against 214,061,441 a ye ago, and 306,141,182 two years ago.
CODELOSI CONTROL NATIONAL WAR LOAD SE	439 439 PED WACON SCADES

COMPLETE N. Y. BOND SALES

NEW YORK, Dec. 19.—Total sales of bonds on the Stock Exchange today were \$19,480,000, against \$7,761,000 Saturday, \$17,210,000 a week ago, \$26,494,000 a year ago and \$26,844,000 two years ago. From January 1 to date \$3,418,597,000 maginst \$3,641,876,000 a year ago and \$3,079,732,000

## STOCKE

| State | S ago, \$26,494,600 a year ago and \$26,844, I to date \$3,418,597,000 saginst \$3,641,8 I wo years ago.

Sales
The ag

476 U S Liberty 3½s. 94,90 93,90 93,70 100 US Liber 2½s reg 94,85 94,29 84,20 1 US Lib 2nd 4s. 94,84 138 US Lib 1st 4½s r 95,78 97,18 96,80 95,00 2 US Lib 1st 4½s r 95,78 97,18 96,80 96,60 100 US Lib 2d 4½s r. 96,40 96,60 96,64 132 US Lib 1st 4½s r 95,40 96,80 96,64 132 US Lib 1st 4½s r 97,80 97,70 97,50 1786 US Lib 3d 4½s r. 97,80 97,70 97,50 1786 US Lib 3d 4½s r. 97,80 97,70 97,50 1786 US Lib 3d 4½s r. 97,80 97,70 97,50 18 US Lib 1st 4½s r 99,30 99,82 99,88 10 US Victory 4½s r 99,30 99,82 99,88 10 US Victory 4½s r 99,30 99,82 99,88 10 US Victory 3½s r 100,06 100,04 100,04 100,04 20 US Victory 3½s r 100,06 100,04 100,04 100 US Lib 3d 4½s r 99,86 10 100,66 100,64 100,04 100,04 100 US Victory 4½s r 99,86 100,66 100,64 100,04 100,04 100 US Victory 4½s r 99,86 100,66 100,64 100,04 100,04 100 US Victory 4½s r 99,86 100,66 100,64 100,04 100 US Victory 4½s r 99,86 100,66 100,64 100,04 100,04 100 US Victory 4½s r 99,86 100,66 100,64 100,04 100 US Victory 4½s r 99,86 100,66 100,64 100,04 100 US Victory 4½s r 99,86 100,66 100,64 100,04 100 US Victory 4½s r 99,86 100,66 100,64 100,04 100 US Victory 4½s r 99,86 100,66 100,64 10 10 New Y City 4%. 104%
RAILWAT AND MISCELLANE

33 Amer Smelting 5s. 90

59 Am T & T evt 6s. 109

17 Am T & T 5s. 91%

5 Am T & T evt 4%s 95%

15 Am T & T evt 4%s 95%

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15 Am T & T evt 4%s 86%

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15 C R B of N J 52. 104
2 Cerro de Pasco 88 116
12 Chesa & O con 58. 85%
5 Chesa & O gen 43/2 84
7 Chi & Alton rfg 38. 52%
14 Chi & Alton rfg 38. 57%
12 CB&Q 31/28, Ill Dr 78%
12 CB&Q 31/28, Ill Dr 78%
12 CB&Q 31/28, Ill Dr 78%
12 CB&Q Joint 61/28. 107
85 C&EI gen 55. 72
17 C&EI gen 55. 35%
16 CM&StP ct 52. 621/2
1 CM&StP gen 48. 721/2
2 CM&StP gen 48. 721/2
2 CM&StP gen 48. 721/2
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15 Chi Bwys Co 58: 691/2
15 Chi Lu Sta 61/28. 111/2
15 Chi Un Sta 61/28. 111/2
15 Chi Un Sta 61/28. 111/2

lett Thieves.

99% day on suspicion of burglary of
Ullman's department store SaturTULSA, Okla., Dec. 19.—Blindfolded day night, gave information which newspaper reporters were taken to a william Porter and one Williams.

5514 5514 all colored of Alexandria, who are
1023 1023 1023 also alleged to have robbed the
1003 101 store of L. W. Trenis, at Catlett,
1004 101 last Wednesday. Sheriff Woolf arrested the men in Alexandria,
1003 1004 Trenis going with him and identi1004 1005 1005 Trenis going with him and identi100 1006 Trenis going with him and identi1007 1007 Trenis going with him and identi1008 1009 Trenis going with him and identi1009 1009 Trenis going with him and ide

rested the men in Alexandria.
Trenis going with him and identifying the goods.
Ullman's store, one of the largest firms in Warrenton, was entered by breaking the plate glass door. A lettle to to clothing was carried off, nearly all of it being found yesterday on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day on a pile of lumber in an open day of the lumber

the "marble cases" have been dis-posed of. The George A. Brown Com-pany, of Newark, convicted as the result of disclosures of monopoly made

Sult of disclosures of monopoly made

Col. Ward is also to receive the Conby Samuel Untermeyer and the Lock-wood Housing Investigation Commit-tee, and one of the twenty-nine firms indicted, was fined \$3,000 by Justice Croix de Guerre, with palm.

tee, and one of the same tee, and one of the s sold sold leads to press indictments against nearly 100 union leaders, construction firms, and dealers in supplies, as a firms, and dealers in supplies, as a result of additional disclosures made before the committee.

### LOCAL

(W. B. Hibbs & Co., Hibbs Bidg. Hembers Washington Stock Exchange.) STOCKS.

Washington Gas 7s, \$1,000 at 104½.

Washington Railway and Electric 4s, \$2,000 at 65, \$3,000 at 65.

C. & P. Tel. 5s, \$1,000 at 92.

Pot. El. Cons. 5s, \$1,000 at 89, \$1,000 at 89, \$1,000 at 80, \$1,000 at 80, \$1,000 at 80.

Pot. Ell G. M. and Pfd. 7s, \$1,000 at 80.

Pot. Ell G. M. and Pfd. 7s, \$1,000 at 104½, \$1,000 a

Lanston Monotype 5 at 73. Second National Bank, 10 at \$148.

Commercial Nat Bank
District Nat Bank
Far and Mech Nat Bank
Federal Nat Bank
Liberty Nat Bank
Lincoln Nat Bank
Lincoln Nat Bank
Nat Metropolitan Bank
Riggs Nat Bank
Second Nat Bank
Washington

Miscellaneous.

TWO BURGLARIES

Col Graphophone Com. 3 314

Col Graphophone Pfd. 5 C

## WARRENTON, Va., Dec. 19.— NEGRO VIGILANTES

led to the arrest of Howard Miller, lonely spot near here by a mob of

ALBANY, N. Y., Dec. 19 .- Col. COSTS FINE OF \$3,000 Franklin W. Ward, chief of staff of the Twenty-seventh Division in the NEW YORK, Dec. 19.-The last of world war, and last colonel of the

### PRICES IRREGULAR IN MODERATE STOCK **EXCHANGE SESSION**

Professional Influences And Holding Tone Responsible for Reaction

CALL MONEY AT 6%

Price Changes in Industrials And Rails Unimportant In Magnitude.

NEW YORK, Dec. 19 .- Trading 'in stocks was only moderately active today and the fluctuation of prices suggested nothing in the way of general trend. With the holidays approaching, the market reacted approaching, the market reacted principally with reference to processional influences. Price changes were decidedly irregular among both rails and industrials and, as far as the body of stocks was concerned, were unimportant in magnitude. Bonds also were irregular. Victorys and foreign issues being firm. Call money opened at 5 percent and was raised to 5 ½ during the fourth hour and to 6 per cent during the last hour.

Rail Stocks.

A week ago or even more recently the railroad stocks were freely
sold to the accompaniment of bear,
ish talk about poor earnings during
November and December. Today,
with the railroad situation unchanged, traders bid up a broad list of railroad issues while industrials were making little progress in either directon. The strength in rails which first became noticeable rails which first became noticeable on Saturday was explained in some quarters by the suspension of rate hearings. It was suggested that while the hearings were in progress no one would be interested in playing up the railroad situation in its most favorable light. During the first hour and a half of trading today or before the usual midday reaction took place, gains running up to two points were made in such active issues as Atchison, New York Central, Delaware, Lackawanna and Western Pennsylvania, Pittsburgh and West Pennsylvania, Pittsburgh and West Virginia, Northern Pacific, Lehigh Valley, Reading, Southern Pacific, Texas and Pacific and St. Louis and San Francisco.

Sugar Stocks Firm. It was evident from the com-parative firmness of sugar stocks

other than American Sugar Refining other than American Sugar Refining, that the weakness in American common was due to some factor other than the recent further cutting of refined sugar prices. American common declined to 49 1-8, a net loss of 2 5-8 points from Saturday's closing and 6 1-4 points from the high of last week. At its low for the day the stock was only 1-2 points above the extreme low. 1 1-2 points above the extreme low level reached on October 19 when the preferred stock disbursement was being questioned. The par-ticular influence brought to bear in ticular influence brought to bear in today's trading was the report emanating from several quarters that the company contemplated the issuance of \$30,000,000 of bonds. The last time a rumor of financing was brought to the attention of the company there was no statement that the company expected to go through its difficulties without new financing, but rather a denial new financing but rather a denial that any loan was contemplated at that time. Industrials.

Although trading in the indu

trials was comparatively quiet the list was not without its spectacular features. One of these was was the quick rise in May Department Stores common. This stock closed Stores common. This stock closed at 107 1-2 on Saturday after making a net goin of over 8 points for the week. It opened unchanged to-day, dropped to 106 and rose quick-

### Reorganization of

—is discussed, with special ref-erence to the New Adjustment Mortgage 5% Bonds, in current issue of our "Securities and Com-modities Review."

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NEW YORK, Dec. 19.—At 10:30 o'clock in the morning of the day Wall Street was to have been blown up, according to anonymous warning that brought 100 detectives to the district today for protection, a wagon painted bright red and carrying a single blue barrel pulled up in front of the assay office, almost the identical spot where the explosion of 1920 occurred.

The driver slowly descended, while pedestrians dashed for cover. In one minute the Street was deserted, save for half a dozen brave souls. change annex."
And Wall Street went on with its business.

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